

# RESIDUALS ONLINE

Need residual skills simulations for your SAICA trainees?



W.consulting has a simple solution!

- **Cost effective** • **Flexible** • **Specific to each trainee** • **Online**

## Benefits

- **Pay only** for the competencies each trainee requires
- **Online learning** platform
- Accessible at **any time**
- Time-limited simulations are **submitted online**
- Competency assessment done by an **accredited SAICA assessor**
- Individual **feedback** given to trainees
- Each trainee receives an individualised **report of competence**





## Cost effective

Simulations are priced from at only **R 550** per assessment!

Detailed pricing overleaf.

## Cost saving

- > No need for costly classroom training
- > Save valuable manager and assessor time
- > Pay per competency
- > If a trainee already has a 4-rating for a competency, they do not require the simulation for that specific competency. The competencies are assessed on a needs-only basis and it is not a requirement for all your trainees to submit the same assessments as a tick-box exercise.

## W.consulting Residuals Online explained in 6 easy steps

- 1) Trainees use the W.consulting Residuals **online learning platform** as a learning resource and for their competency assessments.
- 2) Trainees can **access the learning platform at any time**, however, the assessment time is restricted.
- 3) We recommend that firms have their trainees use the 21 days of lockdown and complete their residuals whilst at home.  
As part of SAICAs requirements, trainees need to work independently from other trainees when they complete their assessments.
- 4) Trainees **submit** their competency **assessments electronically**.
- 5) Our team of SAICA-accredited assessors review the assessments and provide each trainee with an individualised report of competence with specific **feedback within 10 working days**
- 6) The trainee adds this report to their TSR as evidence for final sign-off by the training officer, as per the SAICA training regulations.

Pricing for **2020** is as follows:

Name of Simulation	Competencies covered	Cost of the simulation per trainee excl. VAT
<b>AUDITING &amp; ASSURANCE Electives*</b>		
Controls	AA(E)5.1 and AA(E)6.1	R550
<b>FINANCIAL MANAGEMENT</b>		
Financial statement analysis	FM(R)1.1	R550
Capital budgeting and managing cash flows	FM(R)2.1, FM(R)2.2 and FM(R)4.1	R550
Working capital management	FM(R)3.1	R550
Valuations	FM(R)5.1	R550
<b>RISK MANAGEMENT &amp; GOVERNANCE</b>		
Risk management and governance	RM(R)4.1 and RM(R)4.2	R550
<b>TAXATION</b>		
Individual tax - calculation	TX(R)1.1	R550
Individual tax - tax returns	TX(R)1.2	R550
Companies tax - calculation	TX(R)2.1	R550
Companies tax - tax returns	TX(R)2.2	R550
Withholding tax - calculation	TX(R)3.1	R550
Indirect tax - calculation	TX(R)3.2	R550
Indirect tax – tax returns	TX(R)3.3	R550
Employee tax – tax returns	TX(R)3.4	R550

\*Simulations for Auditing & Assurance Residuals also available

Example:

A trainee needs only the following competencies

- FM(R)4.1 Capital budgeting
- RM(R)4.1 Risk management
- RM(R)4.2 Risk management
- FM(R)5.1 Valuations

The trainee will only complete 3 assessments and the price will be as follows:  
**R550** (valuations) + **R550** (risk management) + **R550** (Capital budgeting) =  
**R1,650** excluding VAT.



**Contact us:**

Visit us: [www.wconsulting.co.za](http://www.wconsulting.co.za)

Residual skill enquiries: [info@wconsulting.co.za](mailto:info@wconsulting.co.za)

Call us:  +27 11 568 0370  +230 452 3975